

Commentary on above Income and Expenditure Account			
Membership			
Membership numbers (full, family, youth, student) were:			
		2016	2015
	RS100	75	87
	RS200	307	374
	RS300	60	59
	RS400	201	211
	RS500	76	85
	RS600	0	17
	RS700	63	62
	RS800	89	82
	RSVareo	43	31
		914	1,008
	Multiclass memberships	87	97
	Total	827	911
They came from these countries:			
	UK	717	747
	Ireland	43	61
	The Netherlands	37	32
	France	7	18
	Germany	6	3
	Czech Republic	5	2
	Italy	3	6
	Australia	0	21
	Sweden	0	8
	Other	9	13
		827	911
The RS600 class left the RS Classes International Group on 16 December 2015.			
Figures shown above for RS600 members were at that date.			
Events net income			
	Net income comprised:	£	£
	Income	3,156	23,322
	Expenditure	-2,405	-23,049
		751	273
At Travemunder Woche income was collected by the event and net proceeds paid to the association.			
In 2015 figures include all income and expenditure that arose at all events during the year,			
particularly the RS Eurocup at Carnac.			

		2016	2015				
Merchandise margin							
	The merchandise margin comprised:	£	£				
	Sales	1,499	725				
	Cost of sales	-1,431	-560				
		68	165				
	The surplus is reduced due to use of some merchandise as prizes.						
Coaching							
	Net income comprises:	£	£				
	Income	202	366				
	Expenditure	0	-112				
		202	254				
	Coaching DVDs have been produced - in 2011 for the RS100 and RS200, in 2013 for the RS800 and in 2014 for the RS400.						
	Income is recorded subsequently at the time of sale.						
Relationship with RS Sailing							
	The contribution by RS Sailing comprises:	£	£				
	IT	979	330				
	Shows	1,132	0				
	Cash	177	329				
		2,288	659				
	In 2015 the cost of shows was borne direct by RS Sailing						
Balance Sheet as at 31 December 2016							
		2016	2015				
		£	£				
Current Assets							
	Debtors	0	1,000				
	Cash	11,736	11,227				
Current Liabilities							
	Creditors	-2,533	-3,024				
Net assets		9,203	9,203				
Reserves		9,203	9,203				
Commentary on the above Balance Sheet							
Cash							
	The Association is required to hold a certain level of cash to ensure sufficient funds are available to pay for expenditure items. Where possible, this cash is held in an interest bearing deposit account.						
Creditors							
	Creditors include prepayments for 2017 membership of £1,651 (2015: £1,435).						